

Message Text

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ACTION EB-07

INFO OCT-01 AF-08 ARA-10 EUR-12 EA-09 NEA-10 ISO-00
ERDA-07 AID-05 CEA-01 CIAE-00 CIEP-02 COME-00 DODE-00
FPC-01 H-02 INR-07 INT-05 L-03 NSAE-00 NSC-05 OMB-01
PM-04 USIA-15 OES-06 SP-02 SS-15 STR-04 TRSE-00
ACDA-10 FEA-01 PA-02 PRS-01 /156 W
-----101138Z 122159 /17

P R 101105Z JAN 77

FM AMEMBASSY ABU DHABI

TO SECSTATE WASHDC PRIORITY 5456

INFO AMEMBASSY ALGIERS

USINT BAGHDAD

AMCONSUL DHAHRAN

AMEMBASSY CARACAS

AMEMBASSY JAKARTA

AMEMBASSY JIDDA

AMEMBASSY KUWAIT

AMEMBASSY LAGOS

AMEMBASSY LIBREVILLE

URDOHAA/AMEMBASSY MANAMA 1080

AMEMBASSY MUSCAT

AMEMBASSY QUITO

AMEMBASSY TEHRAN

AMEMBASSY TRIPOLI

AMEMBASSY VIENNA

AMEMBASSY LONDON

UNCLAS ABU DHABI 0117

E.O. 11652: NA

TAGS: ENRG, TC

SUBJ: UAE ANNOUNCES NEW OIL PRICES

1. FOLLOWING MEETINGS IN LONDON BETWEEN OIL MINISTER UTAYBA

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AND REPRESENTATIVES OF DIFFERENT CONCESSIONAIRE COMPANIES
AND AFTER CONSULTATIONS WITH SAUDI OIL MINISTER YAMANI, WHO
WAS ALSO IN LONDON, ABU DHABI PETROEUM DEPARTMENT ANNOUNCED
EVENING OF JANUARY 9 FOLLOWING NEW POSTED PRICES FOR ABU DHABI
CRUDE AS OF JANUARY 1, 1977:

(A) URBAN API 39 - \$13.44 (UP 4.87 PERCENT FROM FORMER POSTING)

- (B) OFFSHORE ZAKUM API 40 - \$13.34 (UP 4.91 PERCENT)
- (C) OFFSHORE UM SHAIF API 37 - \$13.20 (UP 4.97 PERCENT)
- (D) OFFSHORE MUBARAZ API 37 - \$13.25 (UP 4.95 PERCENT)
- (E) ABU BAKUSH API 32 - \$12.95 (UP 5.01 PERCENT)

2. POSTED PRICE OF EACH CRUDE HAS BEEN RAISED 62.5 CENTS. OIL COMPANIES HAVE NOT YET BEEN INFORMED OF ANY DECISION ON DIFFERENTIALS NOR HAS ANY PRICE BEEN ANNOUNCED FOR AL BUNDUQ CRUDE WHOSE PRODUCTION IS SHARED WITH QATAR. LATTER PARTICULARLY THORNY PROBLEM SINCE GOQ CHARGING 10 PERCENT MORE FOR ITS SHARE AND ADMA, WHICH IS OPERATOR OF BUNDUQ FIELD, PRESUMABLY WILL ADHERE TO 5 PERCENT INCREASE FOR ITS SHARE.

3. NO PRICES HAVE YET BEEN ANNOUNCED FOR CRUDE FROM DUBAI'S AL FATH OR SHARJAH'S AL MUBARAK FIELDS. WHILE NEITHER DUBAI NOR SHARJAH ARE MEMBERS OF OPEC, PRESUMABLY NEW PRICES OF THEIR CRUDE WILL NOT EXCEED 5 PERCENT INCREASE FOR ABU DHABI CRUDES.
DICKMAN

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Message Attributes

Automatic Decaptioning: X
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Copy: SINGLE
Sent Date: 10-Jan-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
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Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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ISecure: 1
Legacy Key: link1977/newtext/t19770168/aaaachkl.tel
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Litigation Codes:
Litigation History:
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TAGS: ENRG, TC
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